

## **EXECUTIVE**

**TUESDAY, 2 MARCH 2010**

### **DECISIONS**

Set out below is a summary of the decisions taken at the meeting of the Executive held on Tuesday, 2 March 2010. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

Members are reminded that, should they wish to call in a decision, notice must be given to Democracy Support Group no later than 4pm on the second working day after this meeting.

If you have any queries about any matters referred to in this decision sheet please contact Fiona Young.

#### **5. LENDAL BRIDGE HUB STATION**

RESOLVED: (i) That approval be given to release £270,000 from the 2009/10 City Strategy Capital Programme, in stages, to fund the conversion of Lendal Bridge former sub station to a secure cycle park and to bring into beneficial use a vacant city centre building.

(ii) That a loan up to a maximum of £30,000 be made to Bike Rescue, to be repaid within ten years and, in the unlikely case of a default, to be repaid from the proceeds of a sale or re-letting of the building.

REASON: To enable the next phase of the project to be undertaken and to allow physical works to commence on site.